

Types of Homes



Starter Home

- The term 'Starter Home' exists for a reason
- Dream home = Starter home?
- Build Asset
- When you're ready to jump up to a larger, dreamier home, this first home can provide you with the funds for that purchase

Townhouse to Condo

- Explore your choices
- Narrow down your search at some point
- You may be thinking about a house, but there might be a great condo with a cool balcony, a stunning view, and great amenities that could be just as dreamy

The Fixer

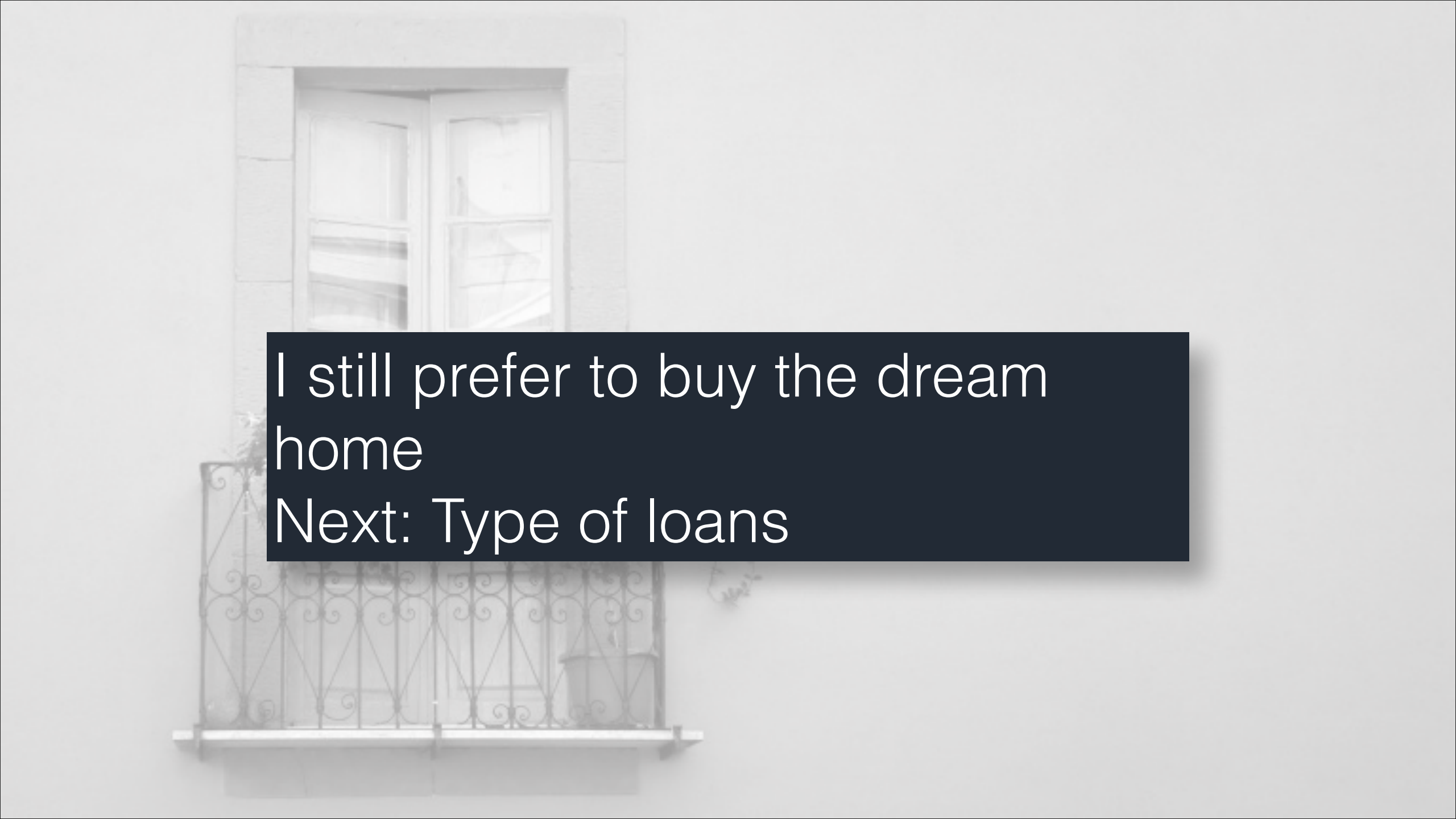
- Buying a home that you can add value to
- Offsetting a big price tag with some sweat equity is a very smart move
- You can get much more home for your dollar, and have the option to fix up and improve it as time goes on and as you have the available cash to fund the renovations

New Vs Old House

- According to a recent Trulia trends report, twice as many people prefer new homes over existing homes. 'New' means new construction, or homes purchased in pre-construction while 'existing' means a house someone else has lived in
- Buying an older home could add up to big savings and allow you to get a bigger piece of the "dream" than a brand new one

Transitional Neighborhood

- Buying in a transitional neighborhood for your first house allows you to get into the market relatively cheaply and build some equity
- If you can identify an area on the upswing, you have secured yourself lots of potential wealth building



I still prefer to buy the dream
home

Next: Type of loans